



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidshotels.com

**July 28, 2020**

The Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Regd. Office: Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: 532699

The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
NSE Scrip Code:ROHLTD

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended March 31, 2020.

The above document is available on the Company's website [www.royalorchidhotels.com](http://www.royalorchidhotels.com).

This is for your information and records.

Yours faithfully,  
For **Royal Orchid Hotels Limited**

**Ranabir Sanyal**  
**Company Secretary & Compliance Officer**  
**FCS: 7814**

## CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED MARCH 31, 2020

Royal Orchid Hotels Limited principal related parties consist of its own subsidiaries and key managerial personnel. Royal Orchid Hotels Limited and its subsidiaries is collectively referred to as "the group". The Group's material related party transactions and outstanding balances are with related parties with whom the group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(a) The names of related parties of the Group are as under:

- (i) *Key Management Personnel (KMP)*  
Mr. Chander K. Baljee
- (ii) *Relatives of KMP*  
Mrs. Sunita Baljee  
Mr. Sunil Sikka  
Mrs. Keshav Baljee
- (iii) *Entities controlled by KMP*  
Baljees Hotels and Real Estate Private Limited  
Hotel Staylonger Private Limited
- (iv) *Entities significantly influenced by KMP*  
Presidency College of Hotel Management

(b) The details of related party transactions during the half year ended March 31, 2020 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel		Relatives of KMP		Entity controlled by KMP	
	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019
<b>Interest expense on loans taken</b>						
Baljees Hotels and Real Estate Private Limited	-	-	-	-	53.09	52.34
Mr. Chander K. Baljee	2.50	2.26	-	-	-	-
Hotel Staylonger Private Limited	-	-	-	-	0.24	-
<b>Remuneration *</b>						
Mr. Chander K. Baljee	131.94	138.88	-	-	-	-
<b>Rental expense</b>						
Baljees Hotel and Real Estates Private Limited	-	-	-	-	120.00	120.00
Hotel Staylonger Private Limited	-	-	-	-	30.00	30.00
<b>Directors' commission and sitting fees</b>						
Sunil Sikka	-	-	3.32	1.22	-	-
Sunita Baljee	-	-	-	1.22	-	-
Keshav Baljee	-	-	3.10	-	-	-

**Royal Orchid Hotels Limited**  
**Notes to the consolidated financial statements**

(c) The details of amounts due to or from related parties as at March 31, 2020 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel		Relatives of KMP		Entity controlled by KMP	
	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019	Half Year Ended 31 March 2020	Half Year Ended 30 September 2019
<b>Borrowings</b>						
Baljees Hotels and Real Estate Private Limited	-	-	-	-	905.00	580.00
Mr. Chander K. Baljee	125.00	25.00	-	-	-	-
Hotel Staylonger Pvt. Ltd.					75.00	-
<b>Interest accrued and due on borrowings</b>						
Baljees Hotels and Real Estate Private Limited	-	-	-	-	413.93	373.24
Mr. Chander K. Baljee	4.28	2.03	-	-	-	-
Hotel Staylonger Pvt. Ltd.					0.21	-
<b>Trade Payable</b>						
Mr. Chander K. Baljee *	30.86	80.96	-	-	-	-
Baljees Hotel and Real Estates Private Limited	-	-	-	-	27.12	307.52
Hotel Staylonger Private Limited	-	-	-	-	9.68	52.28
<b>Security deposit given</b>						
Hotel Staylonger Private Limited	-	-	-	-	100.00	100.00
Mr. Chander K. Baljee	600.00	600.00	-	-	-	-
<b>Security deposit payable</b>						
Presidency college of Hotel Management	-	-	-	-	30.00	30.00
<b>Personal guarantee taken outstanding</b>						
Mr. Chander K. Baljee	8,900.00	8,900.00	-	-	-	-

\* Managerial remuneration excludes provision for gratuity and compensated absences, since a separate actuarial valuation is not available.

Notes:

- (i) The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.
- (ii) Managerial remuneration excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the company's liability to all its employees.
- (iii) From time to time key management personnel of the group including directors of entities which they have control or significant influence, may purchase services from the group those purchase are on the same terms and conditions as those entered into with other group employees or customers.